



Dear Colleagues and Friends,

The CDM Executive Board has shown tremendous and laudable progress in simplifying the Clean Development Mechanism over the past six months. As a result the mechanism has become more open and inclusive. Standard additionality for microscale projects and for first-of-its-kind projects, clarifying the rules for Programmes of Activities, simplifying eligibility criteria are among the many improvements. The validation pipeline for Programmes of Activities is impressively growing, with – for the first time in the CDM's history – a significant share of projects located in Africa.

Additional progress is reported in the field of nationally appropriate mitigation actions or NAMAs. Multilateral and bilateral initiatives countries explore opportunities to define, structure, finance and implement policy measures that are expected to boost emission reduction in developing countries over the next decade.

Impressive progress is also reported from China. The world's largest emitter is likely to implement an emissions trading scheme to curb emissions in its major industrial sectors. Six provincial pilot carbon trading schemes are planned to be operational in 2013 and in 2015 there should be a nationwide emissions trading scheme.

So what is the depression about and the low expectations for the upcoming Durban conference? Ladies and gentlemen negotiators, ladies and gentlemen decision makers: the floor is yours to catch up with national progress.

Best regards,

Charlotte Streck and Adriaan Korthuis

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## Recent Publications

### Towards Building a Governance Framework for REDD+ Financing



Climate Focus through the USAID-funded LEAF project has contributed a background paper on REDD+ finance for a REDD+ stakeholder consultation workshop in Panama on 2 October, 2011, sponsored by CMIA, the Ateneo School for Government, and the Swiss development cooperation Helvetas. [Read more...](#)

### Developments in Climate Finance from Rio to Cancun



Charlotte Streck and Thiago Chagas contributed a paper to the World Bank Legal Review, Volume 3, entitled "International Financial Institutions and Global Legal Governance". The paper gives a general introduction of the development of climate finance in the context of the UNFCCC. [Read more...](#)

## In this issue

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## News

**Maine Housing  
Weatherization Project  
Featured in Chevrolet's  
Carbon Initiative Program  
Video**

[Click here](#) to watch the video on the ENN (Environmental News Network) website. Climate Focus has assisted Maine Housing in registering VCS methodology for weatherization and is providing support in the ongoing validation.

## Nationally Appropriate Mitigation Actions in Developing Countries: Emerging opportunities for private sector engagement



On behalf of the World Business Council for Sustainable Development, Climate Focus has summarized the current debate on nationally appropriate mitigation actions (NAMAs) of developing countries and their relevance for international and local businesses. [Read more...](#)

## Modalities for REDD+ Reference Levels: Technical and Procedural Issues



Looking toward the 17th UN Climate Change Conference of the Parties (COP) in Durban, South Africa, the Government of Norway commissioned Meridian Institute to undertake a new options assessment effort focusing on modalities for REDD+ reference levels. This project follows on two previous Norway-sponsored activities (REDD-OAR and REDD+ IOA). [Read more...](#)

## Guidelines for REDD+ Reference Levels : Principles and Recommendations



This report on guidelines for the preparation of REDD+ RLs aims at informing the preparation of RLs by developing-country Parties to the UNFCCC. The assessment was conducted in a similar fashion to the REDD-OAR and REDD+ IOA, that is, through systematic analysis and assessment completed by a diverse and independent group of experts and a facilitated dialogue among UNFCCC negotiators, experts, and other stakeholders. [Read more...](#)

## Client Brief: CDM Stakeholder Workshop : Standards and Programme of Activities



The UNFCCC Secretariat is developing a new category of CDM rules and procedures: "Standards". Standards are meant to consolidate existing decisions and guidance. The Secretariat presented the first Standards on Programme of Activities (PoAs) in a recent stakeholder workshop. [Read more...](#)

## Client Brief: Micro-Scale Additionality Guidelines - Opportunities and Challenges for PoAs



In its 63rd meeting, the CDM Executive Board (EB63), upgraded the Guidelines for Demonstrating Additionality of Micro-scale Project Activities (the Guidelines) to version 03 and included additional updates. However, the new guidelines fail to resolve an essential flaw: the capacity cap introduced for project activities is confirmed to equally apply to CDM programme activities (CPAs). [Read more...](#)

## REDD Methodology Modules Training Workshop in Durban

Winrock International, Climate Focus, and TerraCarbon will be hosting a workshop and webinar on the guidance document and modules on December 6<sup>th</sup>, 2011 in Durban, South Africa. The workshop and webinar will focus on the Methodology Framework; baseline-setting for forest degradation and planned and unplanned deforestation; leakage; and monitoring. [Click here](#) for further details.

## Anna Lehmann Elected to the Board of CMIA

Climate Focus is pleased to announce the election of Anna Lehmann to the Board of the London-based [Carbon Markets and Investors Association \(CMIA\)](#) at its Annual General Meeting in Brussels on October 12. [Read more...](#)

## A New Frontier?

In an article published by Point Carbon in September 2011, Robert O'Sullivan, David Burns, Timothy Pearson, and Thiago Chagas outline how marine and coastal ecosystems offer new opportunities for reducing greenhouse gas emissions. The article is available on the [Point Carbon website](#) for subscribers.

## REDD+ Stakeholder Consultation Workshop in Panama

Climate Focus through the USAID-funded LEAF project has contributed a background paper on REDD+ finance for a REDD+ stakeholder consultation workshop held in Panama on 2 October, 2011. The workshop forms part of the project 'Towards a Governance Framework for REDD+ Financing', a joint initiative between the Government of the Philippines and Switzerland. [Read more...](#)

## Piloting carbon trading in China



China has ambitious plans to reduce the carbon intensity of its economy by 40~45% by 2020 against 2005 levels. The country is taking this commitment seriously and less than two years after their announcement in Copenhagen, China has made significant progress in specifying the targets, incorporating them into national development strategies and notably, laying the foundation for pilot emission reduction incentive or trading schemes. [Read more...](#)

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## Recent Projects

### Climate Platform Initiative



The consortium of Inclam, Fundación Bariloche and Climate Focus are developing the project "Analysis of the vulnerability of hydroelectric systems to climate change and adaptation options." The project is being realized for the Latin American Energy Organization (OLADE) and is an innovative type of project that focuses

on identifying and proposing strategies for the adaptation of hydroelectric systems in Central America to the effects of climate change in the region. [Read more...](#)

### Analysis of the vulnerability of hydroelectric systems to climate change and adaptation options



The Dutch Embassy in Bogota is seeking assistance from Climate Focus and its partners in Columbia and the Netherlands for a pre-assessment study of the possibilities of collaboration between Columbia and the Netherlands in low-carbon development and climate adaptation. The objective of this

assignment is to assist the Dutch Embassy in Bogota with assessing the opportunities for cooperation and support of Columbia's low-carbon development and climate adaptation by Dutch private and public entities. [Read more...](#)

### VCS Jurisdictional & Nested REDD+ Initiative (Updates)



Initial technical recommendations for the VCS Jurisdictional and Nested REDD+ Initiative have been completed. The technical recommendations contain details on how a jurisdictional and nested REDD+ crediting scheme could be implemented in practice. These recommendations are currently being discussed with the Jurisdictional and

Nested REDD+ Advisory Committee, technical experts and additional peer reviewers. [Read more...](#)

## Contact us

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## Lowering Emissions in Asia's Forests (LEAF) Program (Updates)



The Climate Focus LEAF team assessed the institutional, political and legal setting for REDD+ and forest management in Cambodia, Lao PDR, PNG, Thailand and Vietnam and submitted the final assessment report to USAID on October 31. The report provides an overview of the REDD+ readiness status of each country, insights into

Government priorities and main areas of work with regards to REDD+ and offers recommendations for activities to be taken at national and sub-national level to provide for a regulatory framework to get REDD+ off the ground. [Read more...](#)

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### Where to find us

#### **VCS nesting IETA side event (COP17): Nested REDD goes global: Nations and states are preparing to scale up REDD and knit projects into jurisdiction-wide frameworks**

December 8, 2011, 10:15am - Durban, South Africa, *Robert O'Sullivan*  
*Robert O'Sullivan*

#### **COP17 side event, December 7, Session: Managing Coastal Ecosystems for Climate Mitigation**

December 7, 2011, 10:00am - Durban, South Africa, Venue: Climate Change and Response Expo hosted by the South Africa Department of Environmental Affairs  
*Robert O'Sullivan*

#### **REDD Methodology Modules Training Workshop**

December 6, 2011, 9:00am-12:00pm - Durban, South Africa, Venue: Southern Sun Elangeni Hotel, Great Ilanga room  
*Robert O'Sullivan*

#### **IETA side event (COP17): Green Investment Schemes and AAUs**

December 5, 2011, 17:15-18:30pm - Durban, South Africa  
*Moritz von Unger*

#### **Towards a Governance Framework for REDD+ Financing**

December 5, 2011, 12:00-2:00pm - Durban, South Africa, Venue: BINGO Room, ICC  
*Anna Lehmann*

#### **Working Conference: "Boosting Investments in Sustainable Forestry and Forest Carbon**

November 22, 2011 - Amsterdam, The Netherlands  
*Charlotte Streck*

For further details and up to date information please visit our [website](#).